



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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August 19, 2015

**Underwriting Auctions for Government Securities
for ₹ 14,000 crore on August 20, 2015**

The Government of India has announced the sale (re-issue) of the Government Stock through auctions to be held on August 21, 2015.

As per revised scheme of underwriting, dated November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, per Primary Dealer (PD), are as under:

(₹ in crore)

Nomenclature of the Security	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
7.35% GS 2024	2,000	48	48
7.88% GS 2030	6,000	143	143
7.95% GS 2032	3,000	72	72
8.17% GS 2044	3,000	72	72

The underwriting auctions will be conducted using multiple price based auction method on August 20, 2015. PDs may submit their bids for ACU auctions electronically through Core Banking Solution (E- Kuber) System between 10.30 a.m. and 12.00 noon on the date of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs at the RBI, Fort, Mumbai on the date of issue of securities.

Sangeeta Das
Director

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